

RESOLUTION OF THE BOARD OF DIRECTORS

REFERENCE 151021-17
ENCLOSURE 1
DATE 13 June 2022

RE Approval of connected transaction








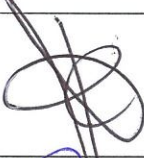

Having discussed connected transaction to select Premium Projects LLC, a wholly-owned subsidiary of Premium Group LLC and as such a connected party of Central Express CVS JSC (the "**Company**"), as a contractor to execute the construction of expansion of the crossdock facility of the Food Production Center of the Company (the "**FPC**") and pursuant to provision 76.1.17 of Article 76 of the Company Law of Mongolia and provision 9.4.18 of the Charter of the Company and based on the recommendation of the Audit Committee of the Board, it is RESOLVED as follows:

1. **THAT** Premium Projects LLC be and is hereby selected as the contractor to execute the construction of expansion of the crossdock facility of FPC;
2. **THAT** the Construction Agreement to be entered between Premium Projects LLC and the Company, attached hereto as Annex 1, be and is hereby approved; and
3. **THAT** Mr. Chinzorig Ganbold, Chief Executive Officer of the Company be and is hereby authorized to sign the Construction Agreement for and on behalf of the Company.

(Signature page follows)

REFERENCE 151021-17

DATE 2022.06.13

		FOR	AGAINST	ABSTAINED
EXECUTIVE CHAIRMAN OF THE BOARD	GANKHUYAG ADILBISH			
DIRECTORS OF THE BOARD	GANBOLD ADILBISH			
	BATMUNKH OCHIRBAT			
	BAT-ERDENE GANSUKH			
	CHINZORIG GANBOLD			
	BAT-ERDENE BOLDBAATAR			
INDEPENDENT NON-EXECUTIVE DIRECTORS OF THE BOARD	ENKHBOLD NYAMJAV			
	GANZORIG VANCHIG			
	GARY STEPHEN BIONDO			
APPROVAL PERCENTAGE:		100%		